

Contrans Group Inc. Acquires Peter Hodge Transport Limited

(TSX:CSS)

WOODSTOCK, ON, June 1, 2012 /CNW/ - Contrans Group Inc. (TSX: CSS) announced today that it has acquired Peter Hodge Transport Limited, a bulk trucking business, located in Milton, Ontario. Since 1971, the business has provided specialized transportation services using open-top dump trailers and liquid tank trailers. It is expected that this acquisition will produce annual revenue of approximately \$20 million (including fuel surcharges). The company operates 92 highway tractors and has 140 trailers in the fleet.

"The managers, staff and drivers at Peter Hodge Transport have spent over 40 years building a great company" stated Contrans' Chairman and Chief Executive Officer Stan Dunford. "This is a unique opportunity for us to strengthen our dump and tank hauling presence in Ontario by adding such a well-respected, service-oriented business to our group. For many years, we have operated a similar business in the Great Lakes region, but the shipping lanes and trailer types have differed from those typically handled by Peter Hodge Transport. This is a complementary addition to our service offerings."

The Vendor was represented by TransFunds Investment Banking.

SOURCE Contrans Group Inc.

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