

Contrans Acquires Dry-Bulk Trucking Business

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WOODSTOCK, ON — Contrans Group Inc. announced today that it has acquired Wilburn Archer Trucking, located in Norwood, Ontario.

Since 1994, the dry-bulk trucking business has been providing specialized transportation services using pneumatic tanks and hopper trailers. The acquisition is estimated to produce annual revenue of approximately \$14 million.

"There are relatively few opportunities to acquire dry bulk trucking businesses in Ontario," stated Contrans' chairman and CEO Stan Dunford. "We are pleased to add the Archer business to our existing group of bulk companies. Archer's dry bulk business has grown through a reputation for high-quality service and responsiveness to their customers. We believe there will be operating efficiencies from having the Archer business in our group of companies. We look forward to working with the Archer customers, staff and drivers."